

St. John's Episcopal Church 2019 Budget

	2018			2019 Budget		
	2018 Actuals Only Non- Designated	2018 Budget Non- designated	2018 Over (+) Under (-) Budget	Non- Designated Funds	Net Designated Funds	Non + Designated Funds
Ordinary Income/Expense						
Income						
Contributions Income						
Contributions outside	12,101		12,101	500		500
Plate	4,104	8,185	-4,081	9,802		9,802
Pledges (2019 received)	107,806	99,520	8,286	88,170		88,170
Total Contributions Income	124,011	107,705	16,306	98,472	0	98,472
Investment Income						
Income from McNeely Fund	2,401	1,000	1,401	2,200		2,200
Income from Money Market	54		54	65		65
Income Investment fund Vanguard	2,890	3,500	-610	1,500		1,500
Total Investment Income	5,345	4,500	845	3,765	0	3,765
Other Incomes						
Altar Guild	1,365	1,750	-385	1,450		1,450
Building Use Fees	5,410	6,120	-710	5,410		5,410
Fund Raising - all	1,849	1,400	449	1,700		1,700
Office supplies	13		13	15		15
Rebate Programs/refunds	151	125	26	150		150
Sale of Goods	10		10	25		25
Total Other Incomes	8,798	9,395	-597	8,750	0	8,750
Total Income	138,154	121,600	16,554	110,987	0	110,987
Expense						
Building						
Electricity	1,432	1,700	-268	1,550		1,550
Gas	4,095	2,900	1,195	3,300		3,300
Grounds Maintenance	237	500	-263	300		300

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HVAC Servicing	550	550	0	0	300	300
Insurance	4,451	3,724	727	4,450		4,450
Repairs/Maintenance	2,165	2,100	65	1,300	2,000	3,300
Supplies	289	350	-61	300		300
Telephone & Internet	2,236	1,900	336	2,269		2,269
Water/Sewer/Trash	683	750	-67	650		650
Total Building	16,138	14,474	1,664	14,119	2,300	16,419
Christian Education						
Adult Education	160	250	-90	175		175
Family Programs non-salary			0		200	200
Child Care - non-Salary	20		20	0		0
Total Christian Education	180	250	-70	175	200	375
Funds Held for Others(Exp)						
Shrinemont	825	600	225	600		600
Shrinemont	825	600	225	600	0	600
Greater Church Participation						
Diocesan Council Meetings	806	900	-94	825		825
Diocesan Pledge	4,580	4,416	164	4,017		4,017
Region III Dues	150	150	0	150		150
Total Greater Church Participation	5,536	5,466	70	4,992	0	4,992
Outreach/Evangelism						
AFAC	176		176			
Fund Raiser Set Aside (10%)	180	140	40	170		170
Marketing & Signage	1,730	1,175	555	175	525	700
Newcomer Program Materials	203	500	-297	50		50
Parish Life (Fellowship)	31	200	-169	75	125	200

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Other Designated fund (net)					-201	-201
Rector's Disc. Fund (Budgeted)	600	600	0	600	404	1,004
Total Outreach/Evangelism	2,920	2,615	305	1,070	853	1,923
Parish (Office) Expenses						
Bank Service Charges	55		55	0		0
Copier Supplies/Maint	531	600	-69	550		550
Office Equipment and Repairs	176		176	150		150
Parish Funds Accounting/Audit	36	400	-364	550		550
Postage	476	450	26	475		475
Secretary Travel	112	50	62	125		125
Supplies	1,207	650	557	1,100		1,100
Total Parish (Office) Expenses	2,593	2,150	443	2,950	0	2,950
Payroll Expenses non-rector (fully loaded)						
Office	13,207	12,268	939	13,207		13,207
Organist	14,134	13,130	1,004	14,134		14,134
Sexton	10,177	9,454	723	10,177		10,177
Family programs	5,533	4,500	1,033	3,566		3,566
FPD funded in Designate Funds	-538		-538	-1,150	1,150	0
Child care	1,033	1,000	33	1,120		1,120
Other payroll	91	3,030	-2,939	0	2,440	2,440
Total Payroll Expenses	43,637	43,382	255	41,054	3,590	44,644
Personnel Worker Comp	934	1,300	-366	950		950
Worship-Music	82	200	-118	150	500	650
Worship-Other			0			0
Altar Guild	869	790	79	50	750	800
Materials	174	200	-26	200		200

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Total Worship-Other	1,043	990	53	250	750	1,000
Worship-Rector						
Housing Allowance	28,565	28,565	0	28,565		28,565
Salary	40,942	40,942	0	23,565		23,565
SECA (ER)	5,318	5,318	0	3,988		3,988
Compensation	74,825	74,825	0	56,118	0	56,118
Benefits						
Pension	14,936	13,469	1,467	10,101		10,101
Health Insurance	8,160	8,160	0	8,160		8,160
Conference and Continuing Ed			0		800	800
Travel	959	600	359	900		900
Total Worship-Rector	98,880	97,054	1,826	75,279	800	76,079
Total Expense	172,768	168,481	4,287	141,588	8,993	150,581
Net Ordinary Income	-34,614	-46,881	12,267	-30,601	-8,993	-39,594
Net for Designated Funds 2018	-11,562	-6,390	-5,172			
Net for Non & Designated 2018	-46,176	-53,271	7,095			
Other Income/Expense - 2018						
Investment market variation	-13,114					
Net Income - 2018	-59,290					

**St. John's Treasurer's Designated Funds
Actuals for 2018 and Budget for 2019**

Category	2018 Actual					2019 Budgeting		
	2018 Income	2018 Expense	2018 Net	Carryover from 2017	Transfer Invests.	Carryover From 2018	2019 DF NET Budget *	2019 EOY DF Balance
Building/Grounds								
Jr. Warden Projects	1,900	(1,599)	301	1,729		2,030	(2,000)	30
Jones Mem.(Painting)	-	-	-	307		307		307
Turner Mem.(signs)	-	(411)	(411)	411		-		-
Church Lift	-	(448)	(448)	448		-		-
From McNeely fund	-	(3,600)	(3,600)		3,600	-	(300)	(300)
Christ Education								
Adult Education	71	(46)	26	39		65		65
VBS	340	(778)	(438)	3,182		2,743	(250)	2,493
Family Programs	-	(824)	(824)	1,929		1,105	(1,100)	5
Inreach								
Card Ministry	-	-	-	200		200		200
Shrinemont	825	(825)	-	74		74	(74) *	-
Office Supplies	-	(135)	(135)	135		-		-
Outreach								
AFAC Donation	1,650	(1,600)	50	-		50	(50) *	-
ERD (Lent & other)	836	(712)	124	(10)		114	(114) *	-
RDF(O&G)	294	(404)	(110)	114		4	(4)	-
RDF(Donations)	200	(346)	(146)	196		50	(50)	-
King Fund(RDF)	857	(200)	657	292		949	(350)	599
Shelter Bag Lunch	-	-	-	308	1,766	2,074	(170) *	1,904
UTO	260	(221)	39	(20)		19	(19) *	-
Heifer Fund	-	(1,000)	(1,000)	2,766	(1,766)	-		-
Bishop's Plate	294	(294)	-	-		-		-
Stop Hunger Now	1,048	(1,048)	-	-		-		-
EFM	-	-	-	200		200	(125)	75
Worship Music								
Piano/Organ Repair	-	(2,584)	(2,584)	2,335	249	-		-
Piano	-	(500)	(500)	2,506	(249)	1,757	(500)	1,257
Vestry								
Vestry Direction	200	(285)	(85)	7,395		7,310		7,310
Geris Fund (any use)	-	-	-	1,054		1,054		1,054
Sullivan Fund (any use)	-	-	-	1,267		1,267		1,267
Outreach	-	-	-	525		525	(525)	-
Worship Other								
Altar Guild	-	-	-	761		761	(750)	11
Sacristy	-	-	-	7,648		4,408		4,408
Rector Cont Ed & Conf	-	(415)	(415)	415		800	(800)	-
Supply Organist	-	(300)	(300)	300		450	(450)	-
Supply Clergy	-	(834)	(834)	834		1,390	(1,390)	-
Seminararian	-	(300)	(300)	300		600	(600)	-
Other								
Cristo Rey shared	100	(100)	-	-		-		-
Gift Seminararian	334	(334)	-	-		-		-
Rector Share Disability &	1,719	(2,347)	(628)	-		(628)	628 *	-
Totals	10,928	(22,490)	(11,562)	37,641	3,600	29,678	(8,993)	20,685

* The items in the * column next to the 2019 DF Budget with a * are grouped into a single line on the 2019 Overall Budget table

St. John's Financial Position End of 2018 and the Impact of 2019 Budget

	2018	2019		2017
	End of year 2018	Changes Resulting from 2019 Budget	End of 2019 With Budget	Comparison End of year 2017
ASSETS				
Current Assets				
Checking/Savings				
BB&T checking	8,595	-4,595	4,000	1,937
RDF Bank Account	25		25	116
Vanguard Money Market (Non-Designated)	3,086		3,086	3,032
Change from Non designated			0	
Vanguard Investment (Non-Designated)	45,840	-24,206	21,634	90,729
Vanguard Investment (Designated Funds)	20,047	-8,693	11,354	27,925
Vanguard King Fund	16,239	0	16,239	17,244
Vanguard McNeely Fund	59,424	-300	59,124	66,094
Total Checking/Savings/Investments	153,257	-37,794	115,463	207,078
Other Current Assets	1,800	-1,800	0	
Total Current Assets	155,057	-39,594	115,463	207,078
TOTAL ASSETS	155,057	-39,594	115,463	207,078
LIABILITIES				
Current Liabilities				
Accounts payable and Credit cards	996	0	996	0
Payroll Liabilities	1,930	0	1,930	2
Prepayment of Pledge (2019 income)	3,350	-3,350	0	0
Total Liabilities	6,276	-3,350	2,926	2
Net of Assets and Liabilities	148,781	-36,244	112,537	207,076

* Note that the assets do not include the value of the land or church buildings.

- Rough estimates of the parking lot are between \$550,000 and \$800,000
- Rough estimates for the church and side property are between \$1 million and \$1.6 million.

St. John's Investments from 2008 to December 2018

Note that the gains from the annual income and market valuation (green) continued to increase the value (yellow) of the investments from 2008 to 2014.

By 2015 the annual withdrawals from the investments to cover St. John's operations exceeded the annual income and market valuation and withdrawals continued to grow.

In 2018 there was a operating deficit of \$34.6 thousand in non-designated funds and \$11.6 in designated funds. In addition the market valuation of the investments dropped by \$13 thousand, which together resulted in a steep decline in the investment funds available. Projections based on the 2019 budget would further reduce the investments by about another \$30 thousand.

