

St. John's Annual Meeting Agenda February 13, 2022

(1) Meeting Called to Order by Sandy Winger, Senior Warden

(2) Opening Prayer—The Rev. Dr. Laurence K. Packard, Supply/Supply Plus+ Minister

(3) Appointment by Senior Warden of Clerk of the Meeting, Jeff Aitken

(4) The Minutes from the Annual Meeting of 2020 were approved on-line by the vestry

(5) Financial:

- Treasurer's Report 2021—How did we finish the year? (Pete Olivere, Treasurer) report below
- Stewardship Report from 2021 that shaped the 2021 Budget (Dave Dunlap, Stewardship Chair)
- Budget Report for 2022 (Pete Olivere, Treasurer)

(6) Vestry Election

The following persons have agreed to remain on vestry for another year and require our acclamation:

- Sandy Winger, Pete Olivere, Jeff Aitken, Diane Henderson, Lisa Pope, Bryan Harbin

The following person is continuing his term:

- Dave Dunlap

(7) Search Committee Report (Dave Dunlap) (written report below)

The written reports prepared for the Annual Meeting are below.

(8) Questions & Answers

(The floor will be open for your questions and some brief answers. We may need to find time off-line to find some information and give a fuller response.)

(9) The Meeting is closed with Prayer

Senior Warden Report

It has been over a year and a half since I asked you to board this train, and as senior warden I again can say I'm so proud to be a part of this family. We knew we would be conducting a search for a new rector, which is a major part of this journey, but under the leadership of our long-term supply priest, Rev Laurence Packard, we have continued as a thriving community. We have lost some members of our family, some have moved away but thanks to our Zoom technician, Peter, we have not missed a single Sunday --even in the back and forth from online to outside to inside then online services. Still, we remained together in prayer!

Below are short reports from those who keep us on track. Please remember with gratitude those behind the scenes – how can I name them all without leaving somebody out? Although they are not giving reports—please join in me thanking:

- Eileen Tallent—for her work with Altar Guild and those who have taken part in its ministry,
- Bill Pritchard for his weekly monitoring and report on Covid,
- Roger Ludwig—for his gifts of music and support for AFAC,
- Ed & Kathi Martin—for their leadership and service in resolving the parish hall drainage issues,
- Lin Novak—for the work on our lovely grounds,
- Patricia Broida—for organizing the Angel Tree providing 15 children with clothing and gifts
- For all those who take part in our Sunday worship,
- Dave Dunlap for leading the stewardship campaign with John Restall’s assistance,
- Virginia Pearson for keeping the church’s administrative functions running smoothly

I want to give special recognition to Rev. Packard for his continuing support of all aspects of the operations of St. John’s above and beyond what is expected from a supply clergy. That includes our worship services, COVID protocol, and guidance during our search process. We also want to thank him for his commitment to St. John’s, staying with us until our search process is complete, more than a year beyond his original plan.

Thank you to all in St. John’s family for all of your love, support and offering to keep us on track.
----- Cassandra “Sandy” Winger

Clergy

It continues to be my privilege to serve at St. John’s! We have shared the journey of what it is like to be parish in the midst of a search process while moving through the challenges of the pandemic. I cannot say enough for the commitment and faith that has sustained the community and continued its ministries into the community. I have always thought that there is no such thing as an interim period, or waiting for the next rector, to fully engage in the care within the parish and the ministry that reaches out to meet the needs in the community. Well done St. John’s! At the heart of this community lies a very real commitment to its worship life—online, in person or both—St. John’s people have held together...and in my view, matured in its commitment for what it means to be a Church in our time. A particular highlight was the Bishop’s visit, the reception of Ed & Kathi Martin into the Episcopal Church, and the overall affirmation of the parish for the journey we have made together as a part of the larger Church.

---- The Rev. Dr. Laurence K. Packard

Music

The music at St. John's is an integral part of our service and parish life. The choir will resume after a new rector is chosen. In the meantime, hymns and service music are sung at all services. In the meantime, the hymns are chosen by the Rev. Larry Packard, our organist Judith Marcinko and Lynn Robinson our choir director at staff meetings. Familiar hymns are chosen to enhance the liturgy. We

would also like to thank Mary Lynn, Judith's daughter for providing flute accompaniment during most Zoom services.

If there are any hymns you would like to include in our service sing which we haven't done, please notify Lynn Robinson, and they will be added to our list.

--- Lynn Robinson

Search Committee

In 2021 the Profile Committee completed its work, developing a profile of the St. John's congregation, its make up, and what was important to us in recruiting and calling a new priest. We also, during this time, partnered with St. Patrick's in Falls Church to jointly recruit and call a full-time priest for both congregations. This approach was taken since all parties felt that looking for a full-time priest would be easier than looking for part-time clergy and neither St. Patrick's nor St. Johns could afford a full-time priest.

As both St. John's and St. Patrick's completed their profiles, a joint search committee was formed, consisting of Dave Dunlap and Sandy Winger from St. John's, Kathy Oliver and Nhang Deng from St. Patrick's. The search committee was formally commissioned in August at a joint service held at St. Patrick's.

With the advice and assistance of the Diocesan Office of Transition Ministry, the position was advertised on the Diocesan website and presented at a meeting of Office of Transition Ministry leaders from around the country. Four people responded to the announcement. One candidate withdrew his name when approached for an initial interview; the other three all were interviewed twice. After the second interview, one candidate was dropped, and the other two were interviewed a third time, this time in person. (The first and second round interviews were conducted via Zoom calls.) One candidate was determined to be a suitable choice for the position. However, the search committee and the candidate were not able to reach agreement on a compensation package, so no candidate was called to become rector.

Following this initial search, the search committee made small revisions to describe better the position, to raise the initial compensation figure, and to re-open the position to receive names. In addition to listing the position on the Diocesan website, we also have placed paid advertisements with the *Episcopal News Service* and *The Living Church* to spread the word as widely as possible. The search committee will be accepting names through March 2, at which time we will proceed with reviewing applicants and begin the interviewing process.

Outreach

AFAC

St. John's conducted a special food drive for AFAC in the weeks before Thanksgiving 2021. Parishioners were asked to pick up a paper bag at the church and fill it with food items from a shopping list attached to the bag. At the request of AFAC, the list did not cover special holiday foods but instead emphasized food items that are in greatest need. Parishioners also had the option of contributing by check, either

through the church or directly to AFAC. The drive netted 574 pounds of canned and boxed food items and over \$750 donated through the church.

St. John's ongoing collection for AFAC throughout 2021 brought in over 1700 pounds of canned and boxed foods and over \$2300 contributed through St. John's.

In addition to collecting food, St. John's sends volunteers to bag groceries for AFAC the second Friday evening of each month. Our volunteers take large sacks, bags, and boxes of fresh fruit, fresh vegetables, beans, rice, or oatmeal and divide them into small plastic and netted bags that can be distributed to individual families.

School Supplies

St. John's conducted its annual school supplies drive in August 2021, concentrating on fulfilling the list from Carlin Springs Elementary School. There were six large plastic bags of supplies collected: one with highlighters, markers and pens; one with scissors, pencils and erasers; one with crayons, glue sticks, and Elmer's Glue; one with folders, notebooks, and several pencil pouches; one with pencil boxes; and one with Ziplock bags, wipes, and tissues. (In addition, there were two items not on the list: a package of phonics cards and a package of computer paper.)

----- Faye Pritchard

Buildings & Grounds

On May 10th one of the largest trees on the fifth Street corner of the property fell against the building, crushing a drain pipe and damaging the gutter. Very fortunately the roof, windows and air conditioner units weren't damaged. After three estimates the tree was cut up and the stump was ground by Arron Hunt with the insurance covering most of it. A new tree was donated and planted in the space of the fallen one.

The long-standing water seepage along the north wall of the undercroft and in the lift shaft have been resolved with installation of a drain line under the floor flowing to a sump in the furnace room. The window wells and covers were also replaced. The floor and wall were painted, and rusted electric sockets replaced. If you haven't already, take a walk around the church to see all the work that has been done during 2021 both inside and out.

Please remember if you see any problems, please refer the information to the Jr Warden so it can be handled in a timely manner.

Financial -- Treasurers Report and Budget on Following Pages

St John's Episcopal Church

Treasurer's Report for December 2021

Attached are the financial statements for December. They include the

Statement of Activities (SoA) vs Budget – both non-designated and designated funds,
 Details of the Designated Funds,
 Information on the Invested Account Variations,
 Statement of Financial Position (balance sheet).

The overall finances for 2021 are as follows:

	Annual Budget	Actual	Difference*	% of Annual Budget
Income				
Pledges	\$73,040	\$72,842	-\$198	100%
Plate	9,000	10,331	+1,331	115%
Other Contributions	2,000	1,200	-800	60%
Building fees	8,000	6,560	-1,440	82%
Insurance reimb.	0	2,516	+2,516	NA
Other Income	4,665	6,196	+1,531	132%
PPP 2020 Forgiven	<u>23,912</u>	<u>23,912</u>	<u>0</u>	100%
Total Income	120,617	123,557	-2,940	102%
Expenses				
NON-Designated	110,749	101,720	-9,029	92%
NET of Designated	<u>5,167</u>	<u>1,244</u>	<u>-3,923</u>	19%
Total Expenses	<u>115,916</u>	<u>102,964</u>	<u>-12,952</u>	89%
Net Ordinary Income	4,701	20,593	+15,892	438%

*Actual amount minus budgeted

Overall Picture

St. John's operations for 2021 were strong with the net operating income a positive \$20.6 thousand. This compares to the projection in the budget of \$15.9 thousand. The major contributor to this was our expenses which were \$13 thousand lower than budgeted primarily from the saving of over \$10 thousand in the clergy costs and the \$23.9 thousand in Payroll Protection Program grants of forgiveness associated with the 2020 operations. Without the PPP funds, our net income would have been a negative \$3 thousand

Income

Even with the loss of income from some pledgers, a few others contributed substantially more than their pledged amount, so our pledge contributions essentially met the budgeted amount of \$73 thousand. The plate contribution also exceeded the projection.

The investment income exceeded the budget because of the significant increase in the stock market. Building income ended up lower since tenants couldn't return to in-church services until August. The Vestry also reduced Cristo Rey's contribution, since they have only a fraction of their congregation attending.

Expenses

As noted above, the expenses for 2021 were \$13 thousand below the budget with over \$10 thousand saving from continuing with a long-term supply minister while we continued our search for a priest in charge. In the other areas there were some over and some under. In building repairs and maintenance, we spent \$3.9 thousand of non-designated funds to address the long-standing water seepage in the undercroft wall. The balance of the cost was covered by donations to the designated fund. The entire grounds maintenance amount of \$1.4 thousand was for removal of the tree which fell against the building, which exceeded the budget. This is offset by the insurance reimbursement, part of which will be used for gutter repair.

Because of COVID-19 most of the Christian education and parish life activities have been on hold resulting in minimal expenses. The same is true for outreach evangelism. Note that the Rector's Discretionary Fund (RDF) (budgeted \$300) is unused and the portion in the Net Designated (made up of several pieces shown on the designated sheet) show continued income from investments with none of those funds disbursed.

On the [Designated Funds page](#), note that part of the HVAC costs have been paid with designated funds using \$3100 transferred from the McNeely investment account which was established for HVAC purposes. Also note that St. John's received and donated \$2350 to AFAC and \$500 to Thrive.

Investments - The change in market value of the investments during 2021 varied from month to month as the stock market changed. These are reflected in the Change in Investments at the bottom of the Statement of Activity (SoA) with the details on the Investment Account Variations page. These are unrealized gains or losses not income. At the end of 2021 St. John's has a positive \$10.2 thousand change for the year in addition to the amounts shown in the SoA income section.

Financial Position - reflects an increase in the total checking/savings during the year. Of this, \$23.3 thousand are funds offset by the liability for the second Payroll Protection Program (PPP) loan received in March of 2021. St. John's has not yet requested forgiveness for this therefore it is not yet income.

The first PPP loan from 2020 was forgiven and is shown as an offset to the initial loan (footnote). We anticipate that the second loan will also be forgiven, however, given our \$3.3 thousand net income, without the 2020 PPP funds received in 2021, it may not be. If that is the case the loan would need to be repaid.

The \$14.7 thousand in accounts payable is associated with the deferred payments until January 2022 for the long-term supply minister.

Submitted by Treasurer Peter Olivero January 24, 2022

St. John's Episcopal Church Statement of Activities vs Budget For 2021

	Actual through December			Annual Budget for Both Non- and Designated Funds	
	Non-Designated	* NET of Designated	Total Both	Annual Budget	% Total Annual Budget
					100% of year
Ordinary Income/Expense Income					
Contributions Income					
Pledges	72,842		72,842	73,040	100%
Plate	10,331		10,331	9,000	115%
Other Contributions	1,200		1,200	2,000	60%
Total Contributions Income	84,373	0	84,373	84,040	100%
Investment Income					
McNeely Fund Vanguard	3,195		3,195	1,800	178%
Money Market	1		1	30	3%
Investment Fund Vanguard	2,910		2,910	1,700	171%
Total Investment Income	6,106	0	6,106	3,530	173%
Other Incomes					
Altar Guild			0	800	0%
Building Use Fees	6,560		6,560	8,000	82%
PPP Loan Forgiven (2020 loan)	23,912		23,912	23,912	100%
Insurance reimbursement	2,516				NA
Fund Raising - all			0	250	0%
Misc. Other	90		90	85	106%
Total Other Incomes	33,078		30,562	33,047	92%
Total Income	123,557		123,557	120,617	102%
Expense					
Building					
Electricity	845		845	1,500	56%
Gas	2,046	1,134	3,180	3,500	91%
Grounds Maintenance	1,450		1,450	600	242%
HVAC Service	1,276		1,276	300	425%
Insurance policies	4,765		4,765	4,650	102%
Repairs/Maintenance	4,909	0 **	4,909	3,000	164%
Supplies	137		137	375	37%
Telephone & Internet	2,663		2,663	2,600	102%
Water/Sewer/Trash	481		481	800	60%
Total Building	18,572	1,134	19,706	17,325	114%
Christian Education/Parish Life					
Adult Education			0	250	0%
Family Programs - non-salary	56		56	125	45%
VBS			0	250	0%
Fellowship / Card ministry			0	325	0%
Shrinemont			0	500	0%
Total Christian Education	56	0	56	1,450	4%

St. John's Episcopal Church Statement of Activities vs Budget For 2021

	Actual through December			Annual Budget for Both Non- and Designated Funds	
	Non-Designated	* NET of Designated	Total Both	Annual Budget	% Total Annual Budget
Funds Held for Others					
ERD incl. Good Friday			0	0	
AFAC		0 **	0	0	
.. Others not specified	0	67	67	0	
Total Funds Held for Others(Exp)	0	67	67	0	NA
Greater Church Participation					
Diocesan Council Meetings			0	200	0%
Diocesan Pledge	3,402		3,402	3,446	99%
Region III Dues			0	150	0%
Total Greater Church Participation	3,402	0	3,402	3,796	90%
Outreach / Evangelism					
Fund Raiser Set Aside (10%)			0	25	0%
Marketing & Signage	659		659	800	82%
Newcomer Program Materials			0	50	0%
Shelter Meals		799	799	350	228%
Event costs			0	0	NA
Rector's Disc. Fund (Budgeted)			0	300	0%
Rector's DF - O&G King Dividend		-1,205	-1,205	0	NA
Rector's Disc Fund (Donations)		0 **	0	0	NA
Total Outreach/Evangelism	659	-406	253	1,525	17%
Administrative/Office Expenses					
.. Office Equipment/Repairs/Other	275		275	700	39%
Financial Management	964		964	600	161%
Postage	410		410	650	63%
Secretary Travel	89		89	100	89%
Supplies	552		552	725	76%
Minister Search Process			0	100	0%
Total Administrative/Office Expenses	2,290	0	2,290	2,875	80%
Payroll Expenses					
Office	13,207		13,207	13,230	100%
Organist	14,134		14,134	14,134	100%
Sexton	10,177		10,177	10,177	100%
Family Programs Director	2,624		2,624	3,316	79%
Child care	947		947	1,120	85%
.. Other payroll	0	0	0	300	0%
Total Payroll Expenses	41,090	0	41,090	42,277	97%
Personnel Worker Comp (net)	348		348	725	48%
.. Worship-Music	253	405	658	440	150%
.. Worship-Other	457	44	501	450	111%

St. John's Episcopal Church
Statement of Activities vs Budget
For 2021

	Actual through December			Annual Budget for Both Non- and Designated Funds	
	Non- Designated	* NET of Designated	Total Both	Annual Budget	% Total Annual Budget
Worship Clergy					
Supply Clergy - Long Term	33,677		33,677	10,800	312%
Supply Clergy - Short Term	841		841	500	168%
Rector / Priest in Charge					
Compensation Package			0	33,053	0%
Conferences & Continuing. Ed	75		75	300	25%
Travel			0	400	0%
Total Rector / Priest in Charge	75	0	75	33,753	0%
Total Clergy	34,593	0	34,593	45,053	77%
Total Expense	101,720	1,244	102,964	115,916	89%
Net Ordinary Income*	21,837	-1,244	20,593	4,701	438%
Changes in Investments					
Investment market variation **	8,968	1,240	10,208		
Net Overall	30,805	-4	30,801		

* The Net Designated Funds column reflects the difference in 2021 of the income and expenses for the specific designated fund items. The negative amounts in the expense section of the SoA indicate that the income for that item exceeded the expense.

** Items with significant income and expenses netting zero detailed on Designated Funds sheet following.

*** Unrealized gains and losses which become income when investments are sold. Excludes dividends and realized gains and losses in income section.

St. John's 2021 Designated Funds Through November

Category	2021 Actual			Adjusted Carryover from 2020	Transfers from Invests.		Balance
	2021 Income	2021 Expense	2021 Net				
Building/Grounds							
Jr. Warden Projects	1,600	(1,600)	-	31			31
Trees remove replace	-	-	-	-			-
Jones Mem.(Painting)	-	-	-	307			307
Exp funded by McNeely fund investment for HVAC	-	(1,134)	(1,134)	(1,966)	3,100		-
Christ Education							
Adult Education	-	-	-	94			94
VBS	-	-	-	2,136			2,136
Family Programs	-	-	-	83			83
Inreach							
Card Ministry	-	-	-	-			-
Shrinemont	-	-	-	74			74
Outreach							
AFAC Donation	2,350	(2,350)	-	-			-
ERD	-	-	-	-			-
RDF(O&G)	356	-	356	250			606
RDF(Donations)	3,500	(3,500)	-	150			150
King Fund(RDF)	849	-	849	327			1,176
Shelter Bag Lunch	-	(799)	(799)	1,624			825
School supplies	150	(175)	(25)	25			-
EFM	100	-	100	50			150
Other Causes	500	(500)	-	-			-
Worship Music							
Piano/Organ Repair	-	-	-	-			-
Piano	4	(405)	(401)	1,117			716
Music	-	(4)	(4)	4			-
Vestry							
Vestry Direction	50	(167)	(117)	6,891			6,774
Geris Fund (any use)	-	-	-	1,054			1,054
Evelyn Sullivan Mem.(any use)	-	-	-	1,267			1,267
Outreach	-	-	-	-			-
Worship Other							
Altar Guild & Other	-	(44)	(44)	171			127
Sacristy	-	-	-	5,028			5,028
Rector Cont Ed & Conf	-	-	-				-
Supply Organist	-	-	-				-
Supply Clergy not LT	-	-	-				-
Seminararian	-	-	-				-
Other							
Cristo Rey fundraising	-	-	-	-			-
T-Shirt Sales	25	-	25	(25)			-
Gifts	-	(50)	(50)	50			-
Totals	9,485	(10,728)	(1,243)	18,742	3,100		20,598

December

Income in King fund to RDF - \$700
 AFAC \$300 received \$800 disbursed
 RDF Donation received and distributed \$1000

**St. John's Episcopal Church
Investment Account Variations For 2021**

Type	Date	Memo	Dividends / Interest/ Real. Cap Gains	Market Value Increases/ Decreases	Deposit/ Withdrawl	Balance
Vanguard Investment 7648 General use investment for St Johns						
Balance - Dec 31, 2017						118,654.26
		Changes during 2018	2,890.07	-6,157.40	-49,500.00	-52,767.33
Balance - Dec 31, 2018						<u>65,886.93</u>
		Changes during 2019	1,588.92	9,843.71	-15,000.00	-3,567.37
Balance - Dec 31, 2019						<u>62,319.56</u>
		Changes during 2020	2,376.87	6,095.13	0.00	8,472.00
Balance - Dec 31, 2020						<u>70,791.56</u>
	01/31/2021	Change in valuation January		-313.14		
	02/28/2021	Change in valuation February		760.48		
	04/30/2021	Change in valuation March & April		2,885.34		
	06/28/2021	Dividend income	508.63			
	06/28/2021	Change in valuation May & June		1,050.63		
	07/31/2021	Change in valuation July		630.51		
	08/31/2021	Change in valuation August		1,013.32		
	09/30/2021	Change in valuation September		-2,184.26		
	10/31/2021	Change in valuation October		2,206.78		
	11/30/2021	Change in valuation November		-1,058.36		
	12/31/2021	Dividend income	929.55			
	12/31/2021	ST & LT Gains	1,472.02			
	12/31/2021	Change in valuation Dec minus gains		-767.06		
			<u>2,910.20</u>	<u>4,224.24</u>	<u>0.00</u>	<u>7,134.44</u>
Balance - December 31, 2021						77,926.00
Vanguard King 7664 - see below for handling of dividends -- for RDF						
Balance - Dec 31, 2017						17,244.27
		Changes during 2018	480.86	-1,485.66	0.00	-1,004.80
Balance - Dec 31, 2018						<u>16,239.47</u>
		Changes during 2019	468.00	2,617.50	-437.56	2,647.94
Balance - Dec 31, 2019						<u>18,887.41</u>
		Changes during 2020	705.50	1,800.44	-417.48	2,088.46
Balance - Dec 31, 2020						<u>20,975.87</u>
	01/31/2021	Change in valuation January		-91.90		
	01/01/2021	Check "written" in QB to transfer to BBT			-199.88 *	
	02/28/2021	Change in valuation February		223.21		
	04/30/2021	Change in valuation March & April		846.79		
	06/28/2021	Dividend income	149.27			
	06/28/2021	Distribution of income via check			-149.27	
	06/28/2021	Change in valuation May & June		308.52		
	07/31/2021	Change in valuation July		183.80		
	08/31/2021	Change in valuation August		295.40		
	09/30/2021	Change in valuation September		-636.74		
	10/31/2021	Change in valuation October		643.30		
	11/30/2021	Change in valuation November		-308.52		
	12/31/2021	Dividend income	270.97			
	12/31/2021	Distribution of income via check			-270.97	
	12/31/2021	ST & LT Gains	429.10			
	12/31/2021	Change in valuation Dec minus gains		-223.45		
			<u>849.34</u>	<u>1,240.41</u>	<u>-620.12</u>	<u>1,469.63</u>
Balance - December 31, 2021						22,445.50

* deposited in February

**St. John's Episcopal Church
Investment Account Variations For 2021**

Type	Date	Memo	Dividends / Interest/ Real. Cap Gains	Market Value Increases/ Decreases	Deposit/ Withdrawl	Balance
Vanguard McNeely 7651 - For AC related						
Balance - Dec 31, 2017						66,094.01
		Changes during 2018	2,400.89	-5,471.40	-3,600.00	-6,670.51
Balance - Dec 31, 2018						59,423.50
		Changes during 2019	1,750.33	9,758.68	0.00	11,509.01
Balance - Dec 31, 2019						70,932.51
		Changes during 2020	2,699.67	6,928.66	-200.00	9,428.33
Balance - Dec 31, 2020						80,360.84
	01/31/2021	Change in valuation January		-355.47		
	02/28/2021	Change in valuation February		863.28		
	03/15/2021	Check to BBT HVAC usage designated			-1,100.00	
	04/30/2021	Change in valuation March & April		3,251.99		
	06/28/2021	Dividend income	569.67			
	06/28/2021	Change in valuation May & June		1,176.73		
	07/31/2021	Change in valuation July		706.18		
	08/31/2021	Change in valuation August		1,134.94		
	09/30/2021	Change in valuation September		-2,446.42		
	10/04/2021	Check to Truist - HVAC usage designated			-2,000.00	
	10/31/2021	Change in valuation October		2,408.58		
	11/30/2021	Change in valuation November		-1,157.15		
	12/31/2021	Dividend income	1,016.32			
	12/31/2021	ST & LT Gains	1,609.42			
	12/31/2021	Change in valuation Dec minus gains		-838.66		
			3,195.41	4,744.00	-3,100.00	4,839.41
Balance - December 31, 2021						85,200.25
Vanguard Money Market 7664						
Balance - Dec 31, 2017						3,032.48
		Changes during 2018	54.00	0.00	0.00	54.00
Balance - Dec 31, 2018						3,086.48
		Changes during 2019	66.09	0.00	0.00	66.09
Balance - Dec 31, 2019						3,152.57
		Changes during 2020	14.22	0.00	0.00	14.22
Balance - Dec 31, 2020						3,166.79
	01/31/2021	January Dividend	0.04			
	02/28/2021	February Dividend	0.03			
	03/31/2021	March Dividend	0.03			
	04/30/2021	April Dividend	0.03			
	06/30/2021	May & June Dividend	0.06			
	07/31/2021	July dividend	0.03			
	08/31/2021	August dividend	0.03			
	09/30/2021	September dividend	0.03			
	10/31/2021	October dividend	0.03			
	11/30/2021	November dividend	0.03			
	12/31/2021	December Dividend	0.03			
			0.37	0.00	0.00	0.37
Balance - December 31, 2021						3,167.16
Changes All Accounts during 2021			6,955.32	10,208.65	-3,720.12	13,443.85
Balance - December 31, 2021 All Accounts						\$ 188,738.91

Dividends in the accounts above are reinvested except King Fund

Income King Fund - For RDF Distributed

	Dividends Distributed
06/28/2021 Dividend income check Dep 7/6	149.27
12/31/2021 Dividend income check dated 12/31	270.97
Total Income King Fund	420.24

January 24, 2022

St. John's Episcopal Church
Statement of Financial Position
 As of December 31, 2021

	Dec 31, 2020	Dec 31, 2021
ASSETS		
Current Assets		
Checking/Savings		
BB&T / Truist checking	15,119	46,742
NCB Checking	0	1,338
PayPal	970	194
RDF Bank Account	29	29
Vanguard Investment 7648	70,792	77,926
Vanguard King 7664	20,976	22,716
Vanguard McNeely 7651	80,361	85,200
Vanguard Money Market 7664	3,167	3,167
Total Checking/Savings	191,414	237,312
Undeposited Funds	900	500
Total Current Assets	192,314	237,812
TOTAL ASSETS	192,314	237,812
LIABILITIES		
Liabilities		
Current Liabilities		
Accounts Payable - LT Clergy	0	14,694
Credit Cards	229	305
Payroll Liabilities	0	747
Total Other Current Liabilities	0	747
Total Current Liabilities	229	15,746
Long Term Liabilities		
PPP Loan with NCB	23,912	23,292 *
Total Long Term Liabilities	23,912	23,292
TOTAL LIABILITIES	24,141	39,038
 NET ASSETS MINUS LIABILITIES	168,173	198,774
 Change in Net Assets minus Liabilities		30,601

* The PPP loan liability for December 2021 reflects the forgiveness of the 2020 loan of \$23,912 and a new loan of \$23,292 during the spring of 2021.

**St. John's Episcopal Church
2022 Budget Under Consideration**

	2021 Total Actual	2021 Annual Budget	2022 Budget Under Consideration
Ordinary Income/Expense			
Income			
Total Contributions Income	84,373	84,040	90,700
Total Investment Income	6,106	3,530	3,110
Other Incomes			
Altar Guild	0	800	350
Building Use Fees	6,560	8,000	16,740
EOTC			11,000
PPP Loan Forgiven (2020 loan)	23,912	23,912	
Fund Raising - all	0	250	250
Misc. Other	90	85	0
Total Other Incomes	30,562	33,047	28,340
Total Income	123,557	120,617	122,150
Expense			
Building			
Electricity	845	1,500	1,100
Gas	3,180	3,500	3,200
Grounds Maintenance	1,450	600	600
HVAC Service	1,276	300	900
Insurance policies	4,765	4,650	4,800
Repairs/Maintenance	** 4,909	3,000	4,000
Supplies	137	375	350
Telephone & Internet	2,663	2,600	2,700
Water/Sewer/Trash	481	800	600
Total Building	19,706	17,325	18,250
Total Christian Education	56	1,450	1,700
Total Funds Held for Others(Exp)	67	0	0
Greater Church Participation			
Diocesan Council Meetings	0	200	200
Diocesan Pledge	3,402	3,446	3,657
Arlington Region Dues	0	150	150
Total Greater Church Participation	3,402	3,796	4,007
Total Outreach/Evangelism	253	1,525	2,175
Total Administrative/Office Expenses	2,290	2,775	2,700
Total Payroll Expenses	41,090	42,277	39,941
Personnel Worker Comp (net)	348	725	725
Worship-Music	658	440	540
Worship-Other	501	450	600
Worship Clergy			
Supply Clergy - Long Term 6 mo	33,677	10,800	17,000
Supply Clergy - Short Term	841	500	500
Rector / Priest in Charge			
Search Process		100	1,500
Compensation Package 6 mo	0	33,053	29,500
Conferences & Continuing. Ed	75	300	300
Travel	0	400	400
Total Rector / Priest in Charge	75	33,853	31,700
Total Clergy	34,593	45,153	49,200
Total Expense	102,964	115,916	119,838
Net Ordinary Income*	20,593	4,701	2,312